



Crabb Tax Topics

SERVING SAN DIEGO TAXPAYERS SINCE 1985

Tax Planning & Preparation

We are dedicated to building long-term relationships and providing year-round service. Just one of the ways we serve is by providing you with timely, relevant information that will you in making and working your tax plan.

Ask how any of these topics may affect you:

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If tax debt goes ignored, interest and penalties will continue to accumulate and put you at risk of receiving a bank levy, wage garnishment or having assets seized and sold at auction. The IRS has the legal right to take any of these actions if a tax debt cannot be collected.



For over 30 years, Crabb Tax Services has offered I.R.S. tax relief assistance. We can protect you, prevent these devastating actions and help you resolve your tax problems.

[Take advantage of a free, no-obligation 30-minute consultation to find out how tax relief can save you stress & money.](#)

This month from Crabb Tax Services:



[12 Small Business Tips from Podcasts Used by the Pros](#)

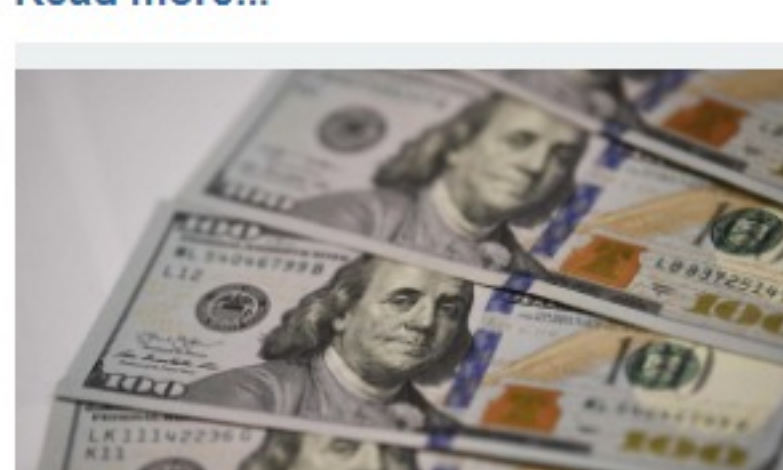
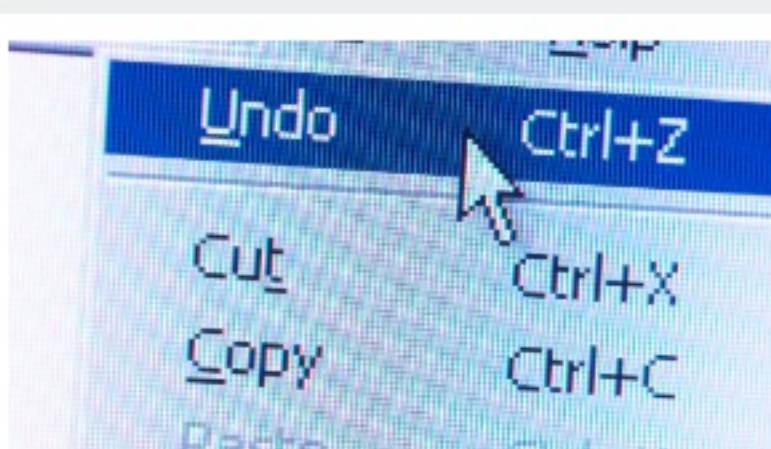
Not all the advice that a budding business leader hears on a podcast will be particularly actionable or beneficial. There is, however, some very good information and perspectives out there.

[Read more...](#)

[Top Ten Money Mistakes People With Modest Incomes Make](#)

Don't think you can retire on modest money? You don't have to stare down a life sentence of work, you just need to avoid some all too common mistakes.

[Read more...](#)



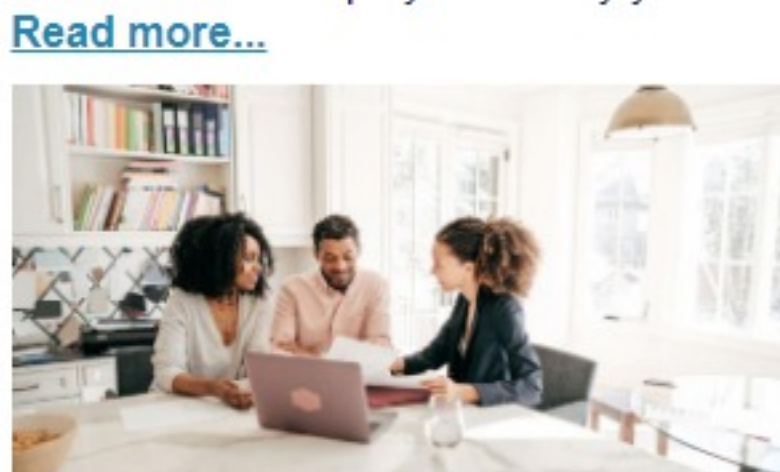
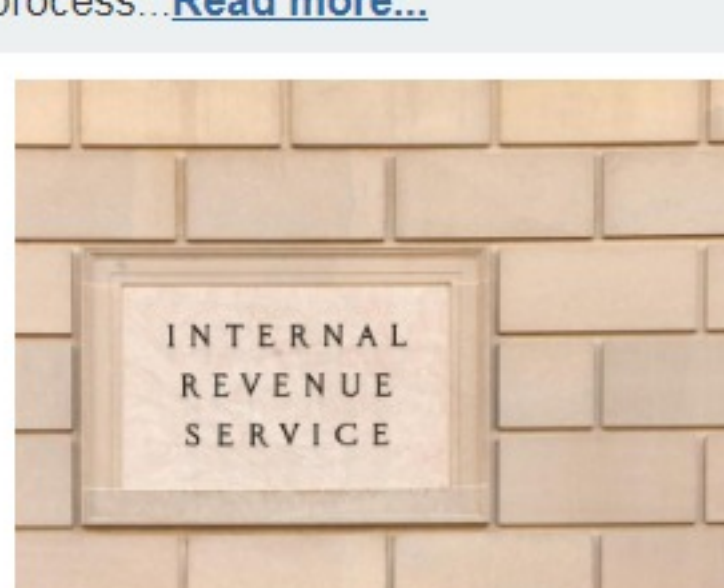
[Should Financial Success Be Your Ultimate End Goal](#)

IRS has an Office of Appeals (OOA) that operates as an "independent" organization within the IRS. The goal of the OOA is to help Taxpayers resolve their tax disputes through an informal, administrative process...[Read more...](#)

[Tax Withholding Estimator](#)

The IRS encourages everyone to use the Tax Withholding Estimator to perform a quick "paycheck checkup." This is even more important following the recent changes to the tax law for 2018 and beyond.

The Estimator helps you identify your...
[Read more...](#)



[The IRS Will Waive This 2018 Penalty For More Than 400,000 Filers](#)

The IRS might be giving you some relief...[it] said it would automatically waive the tax underpayment penalty for more than 400,000 taxpayers...
[Read more...](#)

Check out Our Tax Videos!

The world of taxes is often confusing. Crabb's tax videos are a great way to get valuable information on a number of tax and financial topics to help you with your 2019 taxes.

And we're always here to answer your questions and help with your planning.

[Watch our videos...](#)



TAX CHUCKLE:
"How do you know you've got a good tax accountant?"
He's had a loophole named after him.

IRS TAX TIP: These Tax Tips Can Help New Business Owners Find Success



IRS Tax Tip 2019-116, August 26, 2019

Starting a business can be very rewarding. It can also be a little overwhelming. From business plans to marketing strategies, and even tax responsibilities... there are many things to consider. Here's what new business owners can do to help get off to a good start.

- **Choose a business structure.** The form of business determines which income tax return a business taxpayer needs to file. The most common business structures are:
 - **Sole proprietorship:** An unincorporated business owned by an individual. There's no distinction between the taxpayer and their business.
 - **Partnership:** An unincorporated business with ownership shared between two or more people.
 - **Corporation:** Also known as a C corporation. It's a separate entity owned by shareholders.
 - **S Corporation:** A corporation that elects to pass corporate income, losses, deductions, and credits through to the shareholders.
 - **Limited Liability Company:** A business structure allowed by state statute.
- **Choose a tax year.** A tax year is an annual accounting period for keeping records and reporting income and expenses. A new business owner must choose either:
 - Calendar year: 12 consecutive months beginning January 1 and ending December 31.
 - Fiscal year: 12 consecutive months ending on the last day of any month except December.
- **Apply for an employer identification number.** An EIN is also called a federal tax identification number. It's used to identify a business. Most businesses need an EIN.
- Have all employees complete these forms:
 - **Form I-9, Employment Eligibility Verification (U.S. Citizenship and Immigration Services) (PDF)**
 - **Form W-4, Employee's Withholding Allowance Certificate**
- **Pay business taxes.** The form of business determines what taxes must be paid and how to pay them.

Taxpayers interested in starting a business can find information for some industries on the [Industries/Professions Tax Centers webpage](#). Each state has additional requirements for starting and operating a business. Prospective business owners should visit [their state's website](#) for info about state requirements.

Click to schedule your tax preparation or get expert help with delinquent tax debt.

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