



Crabb Tax Topics

SERVING SAN DIEGO TAXPAYERS SINCE 1985

Tax Planning & Preparation

We are dedicated to building long-term relationships and providing year-round service. Just one of the ways we serve is by providing you with timely, relevant information that will you in making and working your tax plan.

Ask us how any of these topics may affect you:

800-895-0367

[Visit Our Website](#)

IN THIS ISSUE:

- **Stretch Your Retirement Savings With Multi-Year Planning**
- **IRS Audit Period is 3 Years, 6 Years Or Forever: How To Cut Your Risk**
- **Be Like A Bank. Test Yourself To See How Your Finances Would Hold Up If Something Bad Happened**
- **IRS Announces New Payment Option For Some Delinquent Taxpayers**
- **4 Strategies To Cut Your Taxes In Retirement**
- **12 Budgeting Tips For New Parents**
- **How To Lower Your Taxes With Tax Loss Harvesting**
- **Crabb Tax Videos**
- **IRS TAX TIP: Some Taxpayers Might Need To Amend A Tax Return... Here'S What They Should Know**

MAXIMUM REFUND GUARANTEE

We offer both a satisfaction guarantee and a no-error guarantee.

[Click For Details](#)



This month from Crabb Tax Services:

[Stretch Your Retirement Savings With Multi-Year Planning](#)



The years approaching retirement are rich with opportunities for those who can carefully fill their income “buckets” to just the right level.[Read more...](#)

IRS Audit Period Is 3 Years, 6 Years Or Forever: How To Cut Your Risk

It is only natural to worry about an IRS audit, and the duration of audit periods can be downright frightening. Tax lawyers and accountants are used to monitoring the duration of their clients’ audit exposure, and so should you. [Read more...](#)



[TaxRelief.Info](#) ...for your peace of mind

Sign Up Now for 100% Free Tax Relief Consultation

If tax debt goes ignored, interest and penalties will continue to accumulate and put you at risk of receiving a bank levy, wage garnishment or having assets seized and sold at auction. The IRS has the legal right to take any of these actions if a tax debt cannot be collected.



For over 30 years, Crabb Tax Services has offered I.R.S. tax relief assistance. We're experienced at negotiating on your behalf with IRS. We can protect you and prevent these devastating actions. We help you resolve your tax problems...often reducing a significant portion of your debt!

[Take advantage of a free, no-obligation 30-minute consultation](#)
[to find out how tax relief can save you stress & money.](#)





Be Like A Bank. Test Yourself To See How Your Finances Would Hold Up If Something Bad Happened

Is it crazy to compare yourself to a large financial institution? No. You both have a key thing in common: assets. The only real difference is that many more people depend on a big bank than on you. [Read more...](#)

IRS Announces New Payment Option for Some Delinquent Taxpayers

The Internal Revenue Service (IRS) has announced that a new payment option has been added to the private debt collection program. The payment option is intended to make it easier for those who owe to pay their tax debts, although some practitioners, like me, fear that it could lead to abuse.

[Read more...](#)



TAX CHUCKLE: There are 3 types of tax accountant Those who can count and those who can't

[Check out Our Tax Videos!](#)

The world of taxes is often confusing. Crabb's tax videos are a great way to get valuable information on a number of tax and financial topics to help you with your 2019 taxes.

And we're always here to answer your questions and help with your planning.

[Watch our videos...](#)



[4 Strategies to Cut Your](#)



Taxes in Retirement

To help reduce your tax burden once you retire, and free up more money for expenses and fun, give income planning a try. Here are four ways to adjust your income and get a better grip on your tax bill.

[Read more...](#)

12 Budgeting Tips for New Parents

Considering families spend approximately \$13,000 annually per kid on child-related expenses according to a 2015 study from the U.S. Department of Agriculture, underestimating how much it will cost to have a baby can cause anxiety for first-time parents.

[Read more...](#)



How To Lower Your Taxes With Tax Loss Harvesting

The goal of tax-loss harvesting is to lower your overall taxes. With proactive tax planning, you may be able to lower your taxable income by selling off losing investments. Similarly, you can offset some long term gains by... [Read more...](#)

IRS TAX TIP: Some Taxpayers Might Need To Amend A Tax Return...Here's What They Should Know

IRS Tax Tip 2019-150, October 28, 2019

Taxpayers may discover an error after filing their tax return. They shouldn't panic, they just need to correct it by filing an amended tax return.

Here are some common reasons to file an amended return:

- Using the wrong filing status



- Entering income incorrectly
- Not claiming credits for which they're eligible
- Claiming deductions incorrectly

Schedule A Tax Preparation Appointment

The IRS may correct math or clerical errors on a return and may accept returns without certain required forms or schedules. In these instances, there's no need for taxpayers to amend the return.

Taxpayers who do need to amend their tax return might have questions about how to do so. Here are some things they should know. The taxpayer should:

- Complete paper Form 1040-X, Amended U.S. Individual Income Tax Return. Taxpayers must file an amended return on paper even if they filed the original return electronically.
- Mail the Form 1040-X to the IRS address listed in the form's instructions (PDF) under *Where to File*. Taxpayers filing Form 1040-X in response to an IRS notice should mail it to the IRS address indicated on the notice.
- Attach copies of any forms or schedules affected by the change.
- File a separate Form 1040-X for each tax year. Mail each tax year in a separate envelope and enter the year of the original return being amended at the top of Form 1040-X.
- Wait – if expecting a refund – for the original tax return to be processed before filing an amended return.
- Pay additional tax owed as soon as possible to limit interest and penalty charges.
- File Form 1040-X to claim a refund within three years from the date they timely filed their original tax return or within two years from the date the person pays the tax – usually April 15 – whichever is later.
- Track the status of an amended return three weeks after mailing using Where's My Amended Return? It can take up to 16 weeks for the IRS to process an amended tax return.

More Information:

- Interactive Tax Assistant: Should I File an Amended Return?
- Topic No. 308 Amended Returns
- Form 1040X Frequently Asked Questions

Click to schedule your tax preparation or get expert help with delinquent tax debt.



Follow Crabb Tax Services & TaxRelief.Info on Social

